



IAFF Local 2820
Miramar, FL

Miramar Firefighters' Local 2820 VEBA Trust Fund

Agreement to Elect Return Rate

Member Information:

Name: _____ SSN: _____ Date of Birth: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone: _____ Email: _____

In accordance with the Alternative Investment Policy Statement adopted by the Board of Trustees administering the Miramar Firefighters' Local 2820 VEBA Trust Fund, I agree to the following written election regarding all investment earnings to be credited to my VEBA account:

Option 1: I elect to have my VEBA account credited at the SAME investment return rate as that received by the Miramar Firefighters' Local 2820 VEBA Trust Fund, net of investment fees. I understand and agree that my pro-rata portion of the Fund's expenses will be automatically deducted from my account. As a result of market conditions, I further understand that there may be losses or gains incurred.

(Initial)

Option 2: I elect to have my VEBA account credited at the appropriate governing rate offered by the money market account as selected by Morgan Stanley Smith Barney. I understand that this rate will vary according to market conditions and my pro-rata portion of the VEBA Fund's expenses will be automatically deducted from my account.

(Initial)

I understand that each year, on or before December 15th, I am permitted to change my "Rate of Return Election" for investment earnings on my VEBA account for the following calendar year.

I understand that I am required to timely file such an election in writing with the Administrator for the VEBA Trust Fund. In the event that Option 2 is not selected, as described herein, my VEBA account shall be credited at the same investment return rate as that received by the VEBA Trust Fund, net of investment expenses.

All future elections for VEBA account investment returns crediting must be filed with the Administrator for the VEBA Trust Fund on or before December 15th of each year and shall be applied to member VEBA accounts for the following calendar year.

(Employee Signature)

(Date)

(Received)

(Date)